

September 24, 2018

The San Diego County Water Authority has engaged and is represented by Montague DeRose And Associates LLC, and Acacia Financial Group Inc., each an independent registered Municipal Advisor (“IRMA”). The Water Authority will rely on its IRMA(s) to provide advice and representation on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. This certificate may be relied upon until this notice is no longer posted on the Water Authority’s website.

Financial services firms making written proposals to the Water Authority are requested to provide a copy concurrently to Montague De Rose and Acacia Financial. The Water Authority will discuss any proposal with its IRMA(s) before taking any action on the proposal.

By publicly posting the foregoing written disclosure on its website, the Water Authority intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

SAN DIEGO COUNTY WATER AUTHORITY -

